

**DIRECTORATE OF DISTANCE AND ONLINE EDUCATION  
UNIVERSITY OF JAMMU**

**B.COM 4th SEMESTER  
INTERNAL ASSIGNMENT**

**Note: Last date for submission of assignment is 15<sup>th</sup> May 2024**

**1. GENERAL ENGLISH (AA 401)**

IAA1. Discuss the character of Captain Bluntschli in *Arms and the Man* and how he serves as a vehicle for Shaw's criticism of romanticized notions of war and heroism.

IAA2 Examine the central theme of duality in William Blake's *The Tyger*. How does the poem juxtapose the concepts of creation and destruction, innocence and experience?

**2. ADVANCED CORPORATE ACCOUNTING (BCG 401)**

IAA1 Explain the factors that affect the goodwill. Also, explain the methods of valuation of goodwill.

IAA2 Explain the different types of shares in detail. Also, explain the difference between preference shares and equity shares. Explain the different situations at which valuation of shares is necessary.

**3. INCOME TAX LAW AND PRACTICE –II (BCG 402)**

IAA1 Mr. Singh a resident of India, submits the following particulars of his income for the assessment year 2023-2024.

|   | Rupees |
|---|--------|
| 1) Income from house let out (computed) | 9,500  |
| 2) Profit from radio business           | 19,600 |
| 3) Profit from electric business        | 1,800  |
| 4) Speculation income                   | 1,900  |
| 5) Short-term capital gain              | 3,250  |
| 6) Long Term Capital Gain ( Jewellery). | 9,250  |
| Current year's depreciation amounted to | 2,500  |

The following items have been brought forward from preceding assessment year:

|  |       |
|--|-------|
| 1) Loss from cycle business discontinued (2020-21) | 3,900 |
| 2) Loss from electric business                     | 2,700 |
| 3) Loss from radio business                        | 1,900 |
| 4) Unabsorbed depreciation of electric business    | 1,000 |
| 5) Unabsorbed family planning expenditure          | 2,600 |
| 6) Speculation loss                                | 3,200 |
| 7) STCL from the year 2018-19                      | 4,100 |
| 8) LTCL from the year 2019-20                      | 6,450 |

You are required to compute his gross total income and deal with the carry forward of losses.

**IAA2 :** The following particulars have been submitted by ram lal in the capacity of Karta of HUF for assessment purposes:

- 1) Profit from families business, Rs25,000 after charging an amount of Rs 60,000 given as salary to Karta's brother who has been actively participating in it.
- 2) Salary income of Kartas another brother who is manager in a cooperative bank Rs 11000p.m.
- 3) Directors fees received by Karta Rs. 5000 (HUF holds 20% shares in this company).
- 4) Bank interest on fixed deposits. 24,000
- 5) Long term Capital gain from the transfer of building 28,000
- 6) Long term Capital gain from the transfer of investment 40,000
- 7) Donation to a college which is an approved institution 40,000
- 8) Rental Value of the property let 36,000
- 9) Municipal taxes paid in respect of the house 4,500
- 10) Interest on loan taken for repair of house 12,000

You are required to calculate total income and tax liability of the family for the assessment year 2022-2023.

#### **4. CORPORATE LAW (BCG 403)**

IAA1 . Explain the process of forming a company. Also, differentiate between private and public company.

IAA2 Explain the meaning and contents of MOA (Memorandum of Association)

## **5. BUSINESS ENVIRONMENT (BCG 404)**

IAA1 What are the key components of Business environment. Explain with example along with the techniques of environmental analysis.

IAA2 What are the constituents of money and capital market. Explain the factors contributing to stock market growth in India.